

Joe Lhota back at helm as MTA looks for a Mr Fixit

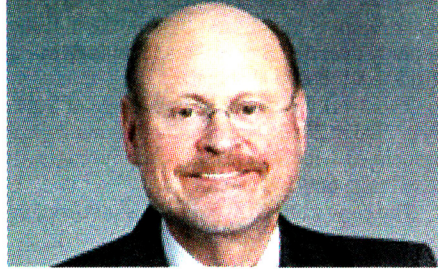
Governor Andrew M. Cuomo announced the appointment of Joseph J. Lhota to serve as the chairman of the Metropolitan Transportation Authority.

Lhota will direct the executive management team to address the current crisis facing the MTA.

As chairman, Lhota will receive a salary of \$1 per year, and delegate CEO duties to a permanent executive officer, a position for which the search is ongoing.

"Joe Lhota is a tested and experienced leader with the proven track record needed to address the enormous challenges facing the nation's largest mass transportation system," Governor Cuomo said.

"In the wake of the devastation of Superstorm Sandy, Joe stepped up and delivered for New Yorkers — ensuring our region's subways, buses and commuter rails were up and running as quickly as possible. There is much hard work to be done to address the MTA's current failures,



JOE LHOTA

and the level of service and daily frustrations commuters are experiencing are completely unacceptable. I know Joe will move to address these issues immediately and ensure a reliable and effective transportation system worthy of the city it serves."

"This is an incredibly challenging time for the MTA and we will immediately and aggressively tackle the problems the system

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is facing after decades of disinvestment," said Lhota.

"The hardworking women and men of the MTA are dedicated, driven and talented — they are the engine that makes our city and state run — and working together we will rebuild the system and improve service for all New Yorkers. It is an honor to once again serve the people of New York, and I am grateful to Governor Cuomo for his support and this nomination."

Lhota previously served as the chairman of the board and chief executive officer of the Metropolitan Transportation Authority.

Prior to that, he was the New York City Deputy Mayor for Operations where he oversaw day-to-day management of the City and supervised City agencies.

Lhota also served as Budget Director, where he managed the City's \$36 billion operating budget and \$45 billion capital budget, cut costs, led agency reorganizations and consolidations, and implemented performance-based strategic planning. Before that, Lhota was the Commissioner of Finance for New York City.

Lhota will continue to serve as Senior Vice President, Vice Dean and Chief of Staff at NYU Langone Medical Center.

Lhota graduated from Georgetown University, where he earned a bachelor of science in business administration and received his master of business administration from the Harvard Business School. Carlo A. Scissura, President and CEO, New York Building Congress, hailed the appointment.

"Joe Lhota is a true New Yorker who knows first hand what it takes to successfully operate the country's largest transportation agency, making him the ideal candidate to assume the role of MTA Chairman," said Scissura.

"His leadership and expertise were continuously displayed throughout his previous tenure with the MTA, most notably following Superstorm Sandy when subways returned to service within days. The New York Building Congress looks forward to working with Joe and the MTA to accomplish the necessary modernization and expansion of the city's transit system."